Money Management Key Objectives

Avondale Primary School

Year group	Lesson	Objectives	Links with PSHE Curriculum
Year 5	1-Wants and Needs	To know the difference between wants and needs To be able to identify wants and needs To know that it is good practice to spend on needs before wants.	L18. to recognise that people have different attitudes towards saving and spending money; what influences people's decisions; what makes something 'good value for money' L20. to recognise that people make spending decisions based on priorities, needs and wants L24. to identify the ways that money can impact on people's feelings and emotions
	2-Budgeting	To know what a budget is. To understand the terms income and outgoings. To know the 3 different budgets (balanced, deficit and surplus) To understand the possible consequences of a deficit budget and why a surplus budget is important.	L21. different ways to keep track of money L24. to identify the ways that money can impact on people's feelings and emotions
	3-Payment and Savings	To know the different types of payment methods and advantages/disadvantages. To know the benefits of opening a bank account/savings account. To know how interest works.	L17. about the different ways to pay for things and the choices people have about this
Year 6	4-World of Work	To know that jobs are paid different salaries/wages. To know the difference between wage and salary. To understand the reasons why jobs are paid differently. To understand the route that can be taken to various jobs/careers.	L26. that there is a broad range of different jobs/careers that people can have; that people often have more than one career/type of job during their life L28. about what might influence people's decisions about a job or career (e.g. personal interests and values, family connections to certain trades or businesses, strengths and qualities, ways in which stereotypical assumptions can deter people from aspiring to certain jobs)

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			L29. that some jobs are paid more than others and money is one factor which may influence a person's job or career choice; that people may choose to do voluntary work which is unpaid L30. about some of the skills that will help them in their future careers e.g. teamwork, communication and negotiation L31. to identify the kind of job that they might like to do when they are older L32. to recognise a variety of routes into careers (e.g. college, apprenticeship, university)
	5-Financial Risks	To know that borrowing money involves risk. To know examples of "good borrowing". To be able to identify examples of good/bad borrowing. To understand the consequences of borrowing money To understand the risks involved with gambling.	L22. about risks associated with money (e.g. money can be won, lost or stolen) and ways of keeping money safe L23. about the risks involved in gambling; different ways money can be won or lost through gambling-related activities and their impact on health, wellbeing and future aspirations
	6-Advertising	To understand that adverts can influence people to buy things they don't always need. To be bale to identify different ways to advertise To learn the techniques used for different adverts To understand how much they cost and why that varies depending on the time they are shown on TV	